



COMMERCIAL
LEASING & FINANCE

Commercial Leasing & Finance Limited

Company Registration No : PQ 131 PB
68, Bauddhaloka Mawatha, Colombo 04.
Tel: 4526526 Fax: 4526581

Commercial Leasing & Finance Limited
Manager,

.....Branch

For Office Use only

Date Account Opened

Account Number

Account Opening Authorized By

Please open a Minor Savings Account as per the details provided below;

Personal Information of the Minor	
Title	Master / Miss
Name in full	
Permanent Address	
Name of School (If Applicable)	
Date of Birth	
Registration Number of Birth Certificate	

Personal Information of Parent / Guardian	
Title	Rev./ Mr. / Mrs. / Ms. / Miss.
Name in full	
Permanent Address	
Relationship to the Minor	
NIC / Passport No	
Contact Telephone Numbers	
e-mail Address	

Nomination - Only for continuation of the account	
In the event of my death prior to the above named minor attaining majority, I do hereby nominate the following person to continue the account.	
Name in full of Nominee (Rev / Mr / Mrs / Miss)	
Address	
NIC/ Passport Number	

I confirm that I am the father / mother / legal guardian of the above named minor and I have the right to open a minor savings account on his / her behalf in the same capacity.

I agree to full fill the requirements of CLC for opening such accounts and to be bound by the Terms and Conditions for opening and operating such accounts on behalf of the minor.

.....
Signature of the father / mother / legal guardian

.....
Date

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TERMS AND CONDITIONS FOR OPENING AND OPERATING OF A MINOR SAVINGS ACCOUNT

1. A "Minor Savings" Account is an individual Account opened on behalf of the minor by his/her mother, father or the legal guardian and it must not be considered as a "Joint Account" at any time. The minor, in whose name the Account is opened, will be the sole beneficiary of the monies lying to the credit of the Account.
2. No withdrawals will be permitted from the Account under normal circumstances, prior to the minor becomes a major. Withdrawals will be allowed on very exceptional basis only at the discretion of CLC for any justifiable reason such as meeting of the cost of medical treatment or essential educational purposes of the minor. Such request must only be made by the parent or the guardian who opened the account together with documentary evidence acceptable to CLC.
3. A passbook will be issued for each Minor Savings Account and the responsibility of keeping it safe lies with the parent / guardian who opened the Account.
4. All amounts deposited in to the account will be recorded in the passbook by CLC. Depositors must check and verify the correctness of such entries before leaving the CLC Counters / Premises. CLC is no way responsible for any unauthorized entry in the pass book which was neither a computer - generated nor a written record without the initial of an authorized signatory of CLC.
5. The parent or guardian is bound to deposit the minimum initial deposit amount in to the Account at the time of opening the Account and to maintain the stipulated minimum balance requirement of the Account thereafter. CLC serves the right to charge the Rate of interest applicable to the Account, method of calculation of interest and the frequency of crediting interest in to the Account, from time to time depending on the prevailing market conditions.
6. The minor may withdraw the whole amount lying to the credit of his Account, upon the reaching of age of majority (18 Years at present) by proving his identity to CLC. He / She must make this request in writing together with the pass book to CLC. If the minor does not claim the same within 02 weeks of him / her attaining majority, CLC reserves the right to transfer the monies to a normal savings account which will be governed by the rules and conditions applicable to normal savings account.
7. It is mandatory to submit the Birth Certificate of the minor at the time of opening the Account.
8. In the event of the death of parent / guardian who opened the Account on behalf of the minor prior to him/her reaching the age of majority, the nominee who was appointed by the parent / guardian at the time of opening the Account will be allowed to operate the Account on behalf of the minor till the minor reaches the age of majority.
9. All transactions relating to this Account will be conducted only within the normal business hours of CLC.
10. The parent / guardian has the right to transfer the balance lying to the credit of the account to an another account in the name of the minor, opened and operated within Sri Lanka and a financial institution authorized by Central Bank of Sri Lanka, after a lapse of 60 months from the date of first deposit made in to this Account or thereafter. Such request should be made in writing only by the parent / guardian who opened the Account or by his / her nominee after his / her death.
11. CLC reserves the right to amend or delete any of the above rules and conditions, or to add any rules and conditions from time to time.

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