

**COMMERCIAL LEASING & FINANCE PLC**



**COMMERCIAL  
LEASING & FINANCE**

**INTERIM FINANCIAL STATEMENTS  
FOR THE NINE MONTHS PERIOD ENDED 31 DECEMBER 2014**

**COMMERCIAL LEASING & FINANCE PLC**

**Statement of Financial Position**

31-Mar-14 (Audited) Rs. '000	As at 31st December	Group	Company	
		2014	2014	2013
		Rs. '000	Rs. '000	Rs. '000
	<b>Assets</b>			
736,358	Cash & cash equivalents	495,300	476,955	996,003
215,069	Financial assets held for trading	327,293	257,812	132,410
2,545,329	Other investments	4,916,271	4,916,271	1,262,704
12,707,423	Rental receivables on leases & hire purchase	12,723,815	12,702,148	13,378,610
13,059,739	Loans and advances	18,385,213	16,271,677	11,865,678
1,803,034	Factoring receivables	2,282,281	2,282,281	2,416,221
370,890	Value Added Tax (VAT) recoverable	417,850	416,863	308,512
340,689	Other receivables	438,026	421,577	364,563
71,531	Investment in equity accounted investee	77,586	73,275	69,719
14,038	Investment properties	250,330	14,038	-
-	Investment in subsidiary companies	-	967,863	-
-	Goodwill on acquisition	253,271	-	-
-	Other intangible asset	20,611	-	-
1,069,814	Property, plant & equipment	1,158,241	1,045,215	977,633
<b>32,933,914</b>	<b>Total Assets</b>	<b>41,746,088</b>	<b>39,845,975</b>	<b>31,772,053</b>
	<b>Liabilities and Equity</b>			
	<b>Liabilities</b>			
655,802	Bank overdrafts	485,902	485,902	702,711
97,552	Derivative liabilities - fair value through profit or loss	173,217	173,217	89,509
7,678,278	Deposits liabilities	10,901,915	10,793,544	5,325,675
13,437,135	Interest bearing loans & borrowings	18,082,929	16,265,064	15,622,429
325,848	Current tax liabilities	444,109	441,059	449,071
276,213	Amounts due to related companies	10,606	10,606	175,631
956,616	Other payables	866,881	806,133	308,151
609,924	Deferred tax liabilities	628,154	609,924	484,072
40,338	Retirement benefit obligations	50,324	42,801	27,008
<b>24,077,706</b>	<b>Total Liabilities</b>	<b>31,644,037</b>	<b>29,628,250</b>	<b>23,184,257</b>
	<b>Equity</b>			
1,425,947	Stated capital	1,425,947	1,425,947	1,425,947
1,134,340	Reserves	983,879	983,879	923,292
6,295,921	Retained earnings	7,657,126	7,807,899	6,238,557
<b>8,856,208</b>	<b>Equity attributable to shareholders of the Company</b>	<b>10,066,952</b>	<b>10,217,725</b>	<b>8,587,796</b>
-	Non-controlling interests	35,099	-	-
-		10,102,051	-	-
<b>32,933,914</b>	<b>Total Liabilities and Equity</b>	<b>41,746,088</b>	<b>39,845,975</b>	<b>31,772,053</b>
<b>1.39</b>	Net assets value per share	<b>1.58</b>	<b>1.60</b>	<b>1.35</b>

I certify that these Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

(sgd.)

Mrs. S.S. Kotakadeniya  
Chief Financial Officer - LOLC Group

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.  
Approved and signed for and on behalf of the Board;

(sgd.)

Mr. I.C Nanayakkara  
Chairman

(sgd.)

Mr. D.M.D.K.Thilakarathne  
Director / CEO

**11th February 2015**  
**Colombo**

**COMMERCIAL LEASING & FINANCE PLC**  
**Statement of Comprehensive Income**

	Group		Company					
	For the Four months ended	For the Three months ended	For the Nine months ended			For the three months ended		
	31.12.2014 Unaudited Rs. ' 000	31.12.2014 Unaudited Rs. ' 000	31.12.2014 Unaudited Rs. ' 000	31.12.2013 Unaudited Rs. ' 000	Variance %	31.12.2014 Unaudited Rs. ' 000	31.12.2013 Unaudited Rs. ' 000	Variance %
<b>Interest income</b>	<b>2,720,374</b>	2,056,775	<b>5,729,665</b>	5,569,510	3%	<b>1,963,138</b>	1,932,681	2%
Interest expense	<b>(812,969)</b>	(608,769)	<b>(1,813,198)</b>	(2,109,054)	(14%)	<b>(596,725)</b>	(778,583)	(23%)
<b>Net interest income</b>	<b>1,907,405</b>	1,448,006	<b>3,916,467</b>	3,460,456	13%	<b>1,366,413</b>	1,154,098	18%
Other operating income	<b>170,359</b>	114,467	<b>341,230</b>	74,497	358%	<b>96,677</b>	17,080	466%
<b>Expenses</b>								
Personnel costs	<b>(282,942)</b>	(208,271)	<b>(484,162)</b>	(414,512)	17%	<b>(155,907)</b>	(130,415)	20%
Premises, equipment & establishment expenses	<b>(89,126)</b>	(67,299)	<b>(197,167)</b>	(166,305)	19%	<b>(65,757)</b>	(60,253)	9%
Depreciation on property plant & equipment	<b>(35,401)</b>	(26,776)	<b>(69,233)</b>	(33,230)	108%	<b>(24,653)</b>	(17,993)	37%
Net impairment loss on financial assets	<b>(295,498)</b>	(207,284)	<b>(714,075)</b>	(747,716)	(4%)	<b>(205,402)</b>	(240,732)	(15%)
Other operating expenses	<b>(472,035)</b>	(366,899)	<b>(970,813)</b>	(921,019)	5%	<b>(333,831)</b>	(287,766)	16%
VAT on financial services	<b>(61,912)</b>	(46,938)	<b>(123,904)</b>	(93,673)	32%	<b>(46,938)</b>	(20,953)	124%
<b>Profit from operations</b>	<b>840,850</b>	639,006	<b>1,698,343</b>	1,158,498	47%	<b>630,602</b>	413,066	53%
<b>Share of profit of equity accounted investee (net of tax)</b>	<b>3,511</b>	1,076	<b>1,744</b>	6,622	(74%)	-	1,680	-
<b>Profit before tax</b>	<b>844,361</b>	<b>640,082</b>	<b>1,700,087</b>	1,165,120	46%	<b>630,602</b>	414,746	52%
Income tax expense	<b>(238,779)</b>	(178,883)	<b>(477,185)</b>	(359,912)	33%	<b>(178,216)</b>	(129,465)	38%
<b>Profit for the period</b>	<b>605,582</b>	461,199	<b>1,222,902</b>	805,208	52%	<b>452,386</b>	285,281	59%
<b>Other comprehensive income</b>								
Net Change in fair value of available for sale finance assets	<b>3,225</b>	(12,652)	<b>26,329</b>	26,510	(1%)	<b>(12,651)</b>	27,223	(146%)
Effective portion of changes in fair value of cash flow	<b>151,066</b>	135,407	<b>112,286</b>	(81,062)	-	<b>135,407</b>	(65,233)	-
<b>Other comprehensive income/ (expense) for the period, net of tax</b>	<b>154,291</b>	122,755	<b>138,615</b>	(54,552)	-	<b>122,756</b>	(38,010)	-
<b>Total comprehensive income for the period</b>	<b>759,873</b>	583,954	<b>1,361,517</b>	750,656	81%	<b>575,142</b>	247,271	133%
<b>Profit attributable to;</b>								
Equity holders of the Company	<b>605,827</b>	456,535	<b>1,222,902</b>	805,208		-	-	
Non-controlling interests	<b>(245)</b>	4,664	-	-		-	-	
<b>Profit for the period</b>	<b>605,582</b>	<b>461,199</b>	<b>1,222,902</b>	<b>805,208</b>		-	-	
<b>Tota comprehensive income attributable to;</b>								
Equity holders of the Company	<b>760,118</b>	579,290	<b>1,361,517</b>	750,656		-	-	
Non-controlling interests	<b>(245)</b>	4,664	-	-		-	-	
<b>Total comprehensive income for the year</b>	<b>759,873</b>	<b>583,954</b>	<b>1,361,517</b>	<b>750,656</b>		-	-	
<b>Earnings per share Rs.</b>	<b>0.09</b>	<b>0.07</b>	<b>0.19</b>	<b>0.13</b>		<b>0.07</b>	<b>0.04</b>	

Figures in brackets indicate deductions

COMMERCIAL LEASING & FINANCE PLC  
Statement of changes in equity - Company

For the nine months ended 31 December 2014

	Stated Capital Rs. 000	Revaluation Reserves Rs. 000	Hedging reserve Rs. 000	Fair Value Reserve on AFS Rs. 000	General Reserve Rs. 000	Statutory Reserves Rs. 000	Invetsment Fund Reserve Rs. 000	Retained Earnings Rs. 000	Total Rs. 000
<b>Balance as at 1st April 2013</b>	<b>1,425,947</b>	<b>56,873</b>	<b>12,415</b>	<b>(23)</b>	<b>288,080</b>	<b>347,805</b>	<b>191,690</b>	<b>5,514,353</b>	<b>7,837,140</b>
<b>Total comprehensive income for the period</b>									
Profit for the period	-	-	-	-	-	-	-	805,208	805,208
Other comprehensive income	-	-	(81,062)	26,510	-	-	-	-	(54,552)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>(81,062)</b>	<b>26,510</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>805,208</b>	<b>750,656</b>
Transferred to/(from) during the year	-	-	-	-	-	-	81,004	(81,004)	-
<b>Balance as at 31st December 2013</b>	<b>1,425,947</b>	<b>56,873</b>	<b>(68,647)</b>	<b>26,487</b>	<b>288,080</b>	<b>347,805</b>	<b>272,694</b>	<b>6,238,557</b>	<b>8,587,796</b>
<b>Total comprehensive income for the period</b>									
Profit for the period	-	-	-	-	-	-	-	130,750	130,750
Other comprehensive income	-	98,788	65,913	2,848	-	-	-	(10,206)	157,343
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>98,788</b>	<b>65,913</b>	<b>2,848</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,544</b>	<b>288,093</b>
Deferred tax on revaluation	-	(19,681)	-	-	-	-	-	-	(19,681)
Transferred to/(from) during the year	-	-	-	-	-	46,798	16,382	(63,180)	-
<b>Balance as at 31st March 2014</b>	<b>1,425,947</b>	<b>135,980</b>	<b>(2,734)</b>	<b>29,335</b>	<b>288,080</b>	<b>394,603</b>	<b>289,076</b>	<b>6,295,921</b>	<b>8,856,208</b>
<b>Total comprehensive income for the period</b>									
Profit for the period	-	-	-	-	-	-	-	1,222,902	1,222,902
Other comprehensive income	-	-	112,286	26,329	-	-	-	-	138,615
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>112,286</b>	<b>26,329</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,222,902</b>	<b>1,361,517</b>
Transferred to/(from) during the year	-	-	-	-	-	-	(289,076)	289,076	-
<b>Balance as at 31st December 2014</b>	<b>1,425,947</b>	<b>135,980</b>	<b>109,552</b>	<b>55,664</b>	<b>288,080</b>	<b>394,603</b>	<b>-</b>	<b>7,807,899</b>	<b>10,217,725</b>

Market prices of ordinary shares recorded during the quarter ended

	31-Dec-14	31-Dec-13
Highest price (Rs.)	4.90	4.40
Lowest price (Rs.)	4.10	3.70
Last traded price (Rs.)	4.60	3.80

COMMERCIAL LEASING & FINANCE PLC  
Statement of changes in equity - Group

For the four months ended 31 December 2014

	Stated Capital Rs. 000	Revaluation Reserves Rs. 000	Hedging reserve Rs. 000	Fair Value Reserve on AFS Rs. 000	General Reserve Rs. 000	Statutory Reserves Rs. 000	Invetsment Fund Reserve Rs. 000	Retained Earnings Rs. 000	Total Rs. 000	Non-controlling Interest Rs. 000	Total Equity Rs. '000
Adjustment due to consolidation	1,425,947	135,980	(41,514)	52,439	288,080	394,603	298,004	6,904,296	9,457,835	-	9,457,835
Acquisition of NCI (Note-8.2)	-	-	-	-	-	-	-	-	-	243,570	243,570
Additional acquisition of NCI (Note-8.3)	-	-	-	-	-	-	-	(151,001)	(151,001)	(208,226)	(359,227)
<b>Total comprehensive income for the period</b>											
Profit for the period	-	-	-	-	-	-	-	605,827	605,827	(245)	605,582
Other comprehensive income	-	-	151,066	3,225	-	-	-	-	154,291	-	154,291
<b>Total comprehensive income for the period</b>	-	-	151,066	3,225	-	-	-	605,827	760,118	(245)	759,873
Transferred to/(from) during the year	-	-	-	-	-	-	(298,004)	298,004	-	-	-
<b>Balance as at 31st December 2014</b>	<b>1,425,947</b>	<b>135,980</b>	<b>109,552</b>	<b>55,664</b>	<b>288,080</b>	<b>394,603</b>	<b>0.00</b>	<b>7,657,126</b>	<b>10,066,952</b>	<b>35,099</b>	<b>10,102,051</b>

**COMMERCIAL LEASING & FINANCE PLC**

**Statement of Cash Flow**

	<u>Group</u>	<u>Company</u>	
	For the Four months ended	For the Nine months ended	
	31.12.2014 Rs. '000	31.12.2014 Rs. '000	31.12.2013 Rs. '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before income tax expense	844,361	1,700,087	1,165,120
<b>Adjustment for:</b>			
Depreciation and amortization	35,401	69,233	33,230
Provision for gratuity	5,251	3,704	3,711
Allowances for doubtful debts	295,498	714,075	747,716
Provision for fall/(increase) in value of investments	(22,843)	(42,562)	1,719
Dividend Income	(5,643)	-	-
Interests cost	812,969	1,813,198	2,109,054
Share of profit of equity accounted investees	(3,511)	(1,744)	(6,622)
Reversal Of Provision For Specific Doubtful Debts	(298,099)	(1,341,822)	(973,588)
Interest on treasury bonds, bills and repos	(43,281)	(213,440)	(31,629)
Operating profit before working capital changes	<b>1,620,103</b>	<b>2,700,729</b>	<b>3,048,711</b>
<b>Working capital changes</b>			
(Increase)/decrease in accounts receivables & others	120,202	58,471	(86,962)
Increase/(decrease) in accounts payables	(759,593)	583,939	(688,681)
(Increase)/decrease investment in leases	(28,119)	386,823	1,314,758
(Increase)/decrease in factoring account receivable	(301,662)	(223,634)	442,618
(Increase)/decrease investment in advances and other loans	(2,269,966)	(3,221,352)	(4,207,305)
<b>Cash generated from operations</b>	<b>(1,619,035)</b>	<b>284,976</b>	<b>(176,861)</b>
Interest paid	(666,912)	(1,819,043)	(2,172,607)
Income tax paid	(67,508)	(361,974)	(195,590)
Gratuity paid	(3,687)	(1,241)	(1,482)
<b>Net cash from /(used in) operating activities</b>	<b>(2,357,142)</b>	<b>(1,897,282)</b>	<b>(2,546,540)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net cash and cash equivalents on acquisition of subsidiary	(697,814)	(608,635)	-
Acquisition of non-controlling interest (Note 8)	(359,227)	(359,227)	
Purchased of property, plant and equipment	(33,728)	(44,633)	(85,312)
Purchase/Disposal of short term investments	(963,285)	(2,345,321)	(881,809)
Interest received	43,281	207,797	32,799
Investment in investment properties	-	-	(556,000)
Dividend received	5,643	5,643	126
<b>Net cash flow from investing activities</b>	<b>(2,005,130)</b>	<b>(3,144,378)</b>	<b>(1,490,196)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net proceed from short term borrowings	4,495,151	3,809,000	159,751
Net proceed from customer deposits	1,662,459	3,115,267	2,292,879
Proceeds from long term loans	-	5,852,315	6,759,708
Repayments of long term loans	(1,602,203)	(7,824,399)	(4,775,715)
Net cash generated from financing activities	<b>4,555,407</b>	<b>4,952,183</b>	<b>4,436,623</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents during the period</b>	<b>193,133</b>	<b>(89,476)</b>	<b>399,887</b>
Cash & cash equivalents at the beginning of the period	(183,735)	<b>80,529</b>	(106,595)
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>9,398</b>	<b>(8,947)</b>	<b>293,292</b>
<b>Analysis of cash &amp; cash equivalents at the end of the period</b>			
Cash at bank and in hand	495,300	476,955	996,003
Bank overdraft	(485,902)	(485,902)	(702,711)
	<b>9,398</b>	<b>(8,947)</b>	<b>293,292</b>

**Commercial Leasing & Finance PLC**  
**Notes to the Interim Financial Statements**

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1. The Statement of Financial Position as at 31 December 2014, the Statement of Comprehensive Income, Cash Flow Statements and Statements of Changes in Equity of the Company & the Group for the nine months ended 31 December 2014 are drawn up from unaudited Financial Statements of the Company & its subsidiary, and provide information as required by the Colombo Stock Exchange and in accordance with LKAS 34 Interim Financial Reporting and do not include all of the information required for a full set of financial statements. Further, provisions of the Companies Act No.7 of 2007 and Finance Business Act No.42 of 2011, has been considered in preparing the said financial statements of the Company & of the Group.

2. Accounting policies and method of computation as stated in the Annual report for the year 2013/14 are followed in preparing of these Interim Financial Statements .

3. The Stated Capital of the Company is represented by 6,377,311,170 ordinary shares.

4. Income represents gross income receivable for the year on all performing contracts, rentals on operating leases and income on factoring client debtors. It includes all income related to operations such as interest on overdue rentals, profit/loss on contracts terminated and collection on contracts written-off.

5. Other operating income includes commission income, capital gains and losses arising from marked to market valuation of quoted shares held for trading purposes, and dividends.

6. All expenses related to management expenditure is fully provided for in the financial statements.

7. Previous period figures and notes have been restated and reclassified wherever necessary to conform to the current year's presentation.

**8. Additional acquisition of non-controlling interests - BRAC Lanka Finance PLC**

During the 3rd quarter, the Company acquired an additional 35.02% interest in BRAC Lanka Finance PLC for Rs. 359 Mn in cash, increasing its ownership from 59.33% to 94.35%.

	<b>Group 2014 Rs. '000</b>
Consideration paid	359,227
Effect of reduction in Non-controlling interests	<u>(208,226)</u>
<b>Effect on Retained earnings</b>	<b><u>151,001</u></b>

9. No material events have arisen after the Balance Sheet date that would require adjustments to these Interim Financial Statements or disclosure.

10. There are no significant changes in the nature of the contingent liabilities disclosed in the Annual Report for the year ended 31 March 2014.

**COMMERCIAL LEASING & FINANCE PLC**  
**Segment Information - Company**  
**For the nine months ended 31st December**

	Business Segment					Total Rs.' 000
	Leasing Rs.' 000	Hire Purchase Rs.' 000	Loans Rs.' 000	Factoring Rs.' 000	Others Rs.' 000	
<b>For the nine months ended 31st December 2014</b>						
Total revenue	2,432,462	149,684	2,756,643	390,876	341,230	6,070,895
Net interest cost	(774,064)	(23,071)	(886,097)	(129,966)	-	(1,813,198)
<b>Profit before operating expenses</b>	<b>1,658,398</b>	<b>126,613</b>	<b>1,870,546</b>	<b>260,910</b>	<b>341,230</b>	<b>4,257,697</b>
Operating expenses	(1,090,400)	(112,592)	(967,037)	(127,462)	(137,959)	(2,435,450)
Value Added Tax on financial services	-	(3,006)	(120,898)	-	-	(123,904)
<b>Profit from operations</b>	<b>567,998</b>	<b>11,015</b>	<b>782,611</b>	<b>133,448</b>	<b>203,271</b>	<b>1,698,343</b>
<b>For the nine months ended 31st December 2013</b>						
Total revenue	2,528,350	492,852	2,005,895	542,413	74,497	5,644,007
Net interest cost	(958,091)	(79,988)	(892,241)	(178,734)	-	(2,109,054)
<b>Profit before operating expenses</b>	<b>1,570,259</b>	<b>412,864</b>	<b>1,113,654</b>	<b>363,679</b>	<b>74,497</b>	<b>3,534,953</b>
Operating expenses	(1,106,715)	(232,573)	(699,856)	(211,287)	(32,351)	(2,282,782)
Value Added Tax on financial services	-	(7,518)	(86,155)	-	-	(93,673)
<b>Profit from operations</b>	<b>463,544</b>	<b>172,773</b>	<b>327,643</b>	<b>152,392</b>	<b>42,146</b>	<b>1,158,498</b>
<b>For the nine months ended 31st December 2014</b>						
Capital expenditure	-	-	-	-	44,633	44,633
Depreciation of property plant and equipment	-	-	-	-	69,233	69,233
Provision for/(reversal of provision for)doubtful debts and bad debts written off	419,914	61,403	210,781	21,977	-	714,075
<b>For the nine months ended 31st December 2013</b>						
Capital expenditure	-	-	-	-	85,312	85,312
Depreciation of property plant and equipment	-	-	-	-	33,230	33,230
Provision for/(reversal of provision for)doubtful debts and bad debts written off	424,825	53,286	216,248	53,357	-	747,716
<b>As at 31- December -2014</b>						
Total assets	12,998,328	387,423	15,584,520	2,285,836	8,589,868	39,845,975
Total liabilities	12,107,561	360,873	13,859,931	2,032,885	1,267,000	29,628,250
<b>As at 31- December -2013</b>						
Total assets	12,606,995	1,052,518	12,061,780	2,416,221	3,634,539	31,772,053
Total liabilities	10,055,204	839,477	9,364,097	1,875,820	1,049,659	23,184,257



**COMMERCIAL LEASING & FINANCE PLC**  
**Segment Information - Group**  
**For the four months ended 31st December**

	<b>Business Segment</b>					
	<b>Leasing</b>	<b>Hire Purchase</b>	<b>Loans</b>	<b>Factoring</b>	<b>Others</b>	<b>Total</b>
	<b>Rs.' 000</b>	<b>Rs.' 000</b>	<b>Rs.' 000</b>	<b>Rs.' 000</b>	<b>Rs.' 000</b>	<b>Rs.' 000</b>
<b>For the four months ended 31 December 2014</b>						
Total revenue	1,059,290	57,080	1,440,557	163,447	170,359	2,890,733
Net interest cost	(311,025)	(8,109)	(439,302)	(54,534)	-	(812,969)
<b>Profit before operating expenses</b>	<b>748,265</b>	<b>48,971</b>	<b>1,001,255</b>	<b>108,913</b>	<b>170,359</b>	<b>2,077,764</b>
Operating expenses	(385,023)	(84,020)	(592,573)	(41,275)	(72,111)	(1,175,002)
Value Added Tax on financial services	-	(1,070)	(60,842)	-	-	(61,912)
<b>Profit from operations</b>	<b>363,243</b>	<b>(36,118)</b>	<b>347,840</b>	<b>67,639</b>	<b>98,248</b>	<b>840,850</b>
<b>For the four months ended 31 December 2014</b>						
Capital expenditure	-	-	-	-	33,728	33,728
Depreciation of property plant and equipment	-	-	-	-	35,401	35,401
Provision for/(reversal of provision for)doubtful debts and bad debts written off	68,286	63,290	168,749	(4,827)	-	295,498
<b>As at 31- December -2014</b>						
Total assets	12,400,507	323,308	18,385,213	2,282,281	8,354,779	41,746,088
Total liabilities	11,610,593	302,713	16,399,186	2,035,742	1,295,803	31,644,037

**COMMERCIAL LEASING & FINANCE PLC**

**Statement of Director's holding and Chief Executive Officer's holding in shares of the Entity**

**As at 31st December 2014**

	Directors Name	No. of shares	%
1	Mr. I. C. Nanayakkara Chairman	-	-
2	Mr. W. D. K. Jayawardena	-	-
3	Ms. K. U. Amarasinghe	-	-
4	Dr. L. J. S. H. Cabral	-	-
5	Mr. P.D.J.Fernando	-	-
6	Mr. D.M.D.K.Thilakarathne Director / CEO	-	-

**Top 20 Shareholders As At 31st December 2014**

	Shareholder	No. of Shares	% of Issued Capital
1	LANKA ORIX LEASING COMPANY PLC	6,308,876,426	98.921
2	BROWNS INVESTMENTS PLC	40,000,000	0.627
3	SINHARAJA HILLS PLANTATION PVT LIMITED	5,301,827	0.083
4	CHEMICAL INDUSTRIES (COLOMBO) LTD/CIC CHARITABLE & EDUCATIONAL TRUST FUND	4,000,000	0.063
5	CEYLON BISCUITS LIMITED	2,000,000	0.031
6	SEYLAN DEVELOPMENTS PLC	2,000,000	0.031
7	MISS N.R. MATHER	1,000,000	0.016
8	MRS. R.L. MATHER	1,000,000	0.016
9	MR. S.R. MATHER	1,000,000	0.016
10	MR. D.N.N. LOKUGE	893,500	0.014
11	MR. A.N. WILLIAM	650,000	0.010
12	MR. W.V.A.N. FERNANDO & MRS.K.M.M.V.R.JAYASURIYA	500,000	0.008
13	PEOPLE'S LEASING & FINANCE PLC/K.L.UDAYANANDA	460,573	0.007
14	DR. H.S.D.SOYSA	400,100	0.006
15	MR. C.P.A. GUNASEKERA	400,000	0.006
16	MR. P.B.JAYASUNDARA	260,000	0.004
17	MR. S.M.M.ABDUL GHAFLOOR	200,000	0.003
18	ASSETLINE LEASING COMPANY LTD/M.J.T.WAAS	200,000	0.003
19	MR H.E.P.BABAPULLE	200,000	0.003
20	MR M.D.M.S.FERNANDO	200,000	0.003
<b>Total shares held by Top 20 Shareholders</b>		<b>6,369,542,426</b>	<b>99.872</b>

Public Holding Percentage as at 31st December 2014 being 1.076% comprising of 809 shareholders.