

**COMMERCIAL LEASING & FINANCE PLC**



**INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**COMMERCIAL LEASING & FINANCE PLC**  
**Statement of Financial Position**

As at 31st March	Group	Company	
	2015	2015	2014
	Rs. '000	Rs. '000	Rs. '000
<b>Assets</b>			
Cash & cash equivalents	639,717	515,680	736,358
Financial assets held for trading	236,534	228,345	215,061
Other investments	5,884,936	5,874,609	2,545,337
Rentals receivable on lease & hire purchase	12,815,032	12,718,721	12,707,423
Loans and advances	20,800,941	17,849,803	13,059,739
Factoring receivables	2,413,883	2,413,883	1,803,034
Amounts due from related company	89	3,302	52,432
Value Added Tax (VAT) recoverable	368,175	367,620	370,890
Other receivables	866,168	322,985	288,257
Investment in equity accounted investee	72,708	73,275	71,531
Investment properties	10,700	10,700	14,038
Investment in subsidiary companies	-	967,863	-
Deferred tax assets	979	-	-
Goodwill on acquisition	253,211	-	-
Property, plant & equipment	1,068,739	1,040,374	1,069,814
<b>Total Assets</b>	<b>45,431,812</b>	<b>42,387,160</b>	<b>32,933,913</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Bank overdrafts	1,326,488	1,310,845	655,802
Derivative liabilities - fair value through profit or loss	289,492	289,492	97,552
Deposits liabilities	9,795,029	9,701,570	7,678,278
Interest bearing loans & borrowings	19,595,870	18,398,143	13,437,135
Current tax liabilities	485,332	363,235	325,848
Amounts due to related companies	383,066	386,278	276,213
Other payables	2,864,903	1,302,811	956,616
Deferred tax liabilities	469,356	469,356	609,924
Retirement benefit obligations	54,496	48,226	40,338
<b>Total Liabilities</b>	<b>35,264,032</b>	<b>32,269,958</b>	<b>24,077,706</b>
<b>Equity</b>			
Stated capital	1,425,947	1,425,947	1,425,947
Reserves	707,222	750,396	1,134,340
Retained earnings	7,991,361	7,940,860	6,295,920
<b>Equity attributable to shareholders of the Company</b>	<b>10,124,530</b>	<b>10,117,203</b>	<b>8,856,207</b>
Non-controlling interests	43,250	-	-
	10,167,780	-	-
<b>Total Liabilities and Equity</b>	<b>45,431,812</b>	<b>42,387,160</b>	<b>32,933,913</b>
Net asset value per share	1.59	1.59	1.39

I certify that these Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

(sgd.) Mrs. S.S. Kotakadeniya  
Chief Financial Officer - LOLC Group

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.  
Approved and signed for and on behalf of the Board;

(sgd.) Mr. I.C Nanayakkara  
Chairman

(sgd.) Mr. D.M.D.K.Thilakarathne  
Director / CEO

**21st May 2015**  
**Colombo**

COMMERCIAL LEASING & FINANCE PLC  
Statement of Comprehensive Income

	Group		Company					
	For the seven months ended	For the three months ended	For the twelve months ended			For the three months ended		
	31.03.2015 Unaudited Rs. ' 000	31.03.2015 Unaudited Rs. ' 000	31.03.2015 Unaudited Rs. ' 000	31.03.2014 Audited Rs. ' 000	Variance %	31.03.2015 Unaudited Rs. ' 000	31.03.2014 Unaudited Rs. ' 000	Variance %
<b>Interest income</b>	<b>4,903,116</b>	2,182,742	<b>7,589,689</b>	7,514,197	1%	<b>1,860,025</b>	1,944,687	(4%)
Interest expense	<b>(1,391,897)</b>	(578,928)	<b>(2,406,103)</b>	(3,039,090)	(21%)	<b>(592,905)</b>	(930,036)	(36%)
<b>Net interest income</b>	<b>3,511,219</b>	1,603,814	<b>5,183,586</b>	4,475,107	16%	<b>1,267,120</b>	1,014,651	25%
Other operating income	<b>467,178</b>	296,819	<b>578,245</b>	277,385	108%	<b>237,015</b>	202,888	17%
<b>Expenses</b>								
Personnel costs	<b>(572,114)</b>	(289,172)	<b>(723,936)</b>	(571,070)	27%	<b>(239,774)</b>	(156,558)	53%
Premises, equipment & establishment expenses	<b>(174,333)</b>	(85,206)	<b>(284,504)</b>	(242,029)	18%	<b>(87,337)</b>	(75,724)	15%
Depreciation on property plant & equipment	<b>(93,932)</b>	(58,531)	<b>(95,380)</b>	(54,546)	75%	<b>(26,147)</b>	(21,315)	23%
Net impairment loss on financial assets	<b>(929,155)</b>	(633,657)	<b>(1,317,731)</b>	(1,131,450)	16%	<b>(603,656)</b>	(383,734)	57%
Other operating expenses	<b>(1,013,793)</b>	(541,758)	<b>(1,458,364)</b>	(1,356,620)	7%	<b>(487,552)</b>	(435,599)	12%
VAT on financial services	<b>(142,636)</b>	(80,724)	<b>(153,581)</b>	(115,163)	33%	<b>(29,677)</b>	(21,490)	38%
<b>Profit from operations</b>	<b>1,052,434</b>	211,585	<b>1,728,335</b>	1,281,614	35%	<b>29,992</b>	123,119	(76%)
<b>Share of profit of equity accounted investee (net of tax)</b>	<b>1,334</b>	(2,178)	<b>1,744</b>	7,138	(76%)	-	516	-
<b>Profit before tax</b>	<b>1,053,768</b>	209,407	<b>1,730,079</b>	1,288,752	34%	<b>29,992</b>	123,635	(76%)
Income tax expense	<b>(76,810)</b>	161,969	<b>(302,240)</b>	(352,795)	(14%)	<b>174,945</b>	7,117	2358%
<b>Profit for the period</b>	<b>976,958</b>	371,376	<b>1,427,839</b>	935,957	53%	<b>204,937</b>	130,752	57%
<b>Other comprehensive income</b>								
Revaluation surplus	-	-	-	98,788	-	-	98,788	-
Deferred tax on revaluation	-	-	-	(19,680)	-	-	(19,680)	-
Defined benefit plan actuarial gains (losses) for the year	<b>(664)</b>	(664)	<b>(583)</b>	(10,206)	(94%)	<b>(583)</b>	(10,206)	(94%)
Net Change in fair value of available for sale finance assets	<b>(12,176)</b>	(15,401)	<b>11,076</b>	29,358	(62%)	<b>(15,253)</b>	2,848	(636%)
Effective portion of changes in fair value of cash flow	<b>(138,556)</b>	(289,622)	<b>(177,336)</b>	(15,149)	1071%	<b>(289,622)</b>	65,912	(539%)
<b>Other comprehensive income/ (expense) for the period, net of tax</b>	<b>(151,396)</b>	(305,688)	<b>(166,843)</b>	83,111	(301%)	<b>(305,458)</b>	137,662	(322%)
<b>Total comprehensive income for the period</b>	<b>825,562</b>	65,689	<b>1,260,996</b>	1,019,068	24%	<b>(100,521)</b>	268,414	(137%)
<b>Profit attributable to;</b>								
Equity holders of the Company	<b>967,528</b>	361,701	<b>1,427,839</b>	935,957		-	-	
Non-controlling interests	<b>9,430</b>	9,675	-	-		-	-	
<b>Profit for the period</b>	<b>976,958</b>	371,376	<b>1,427,839</b>	935,957		-	-	
<b>Total comprehensive income attributable to;</b>								
Equity holders of the Company	<b>816,144</b>	56,027	<b>1,260,996</b>	1,019,068		-	-	
Non-controlling interests	<b>9,418</b>	9,662	-	-		-	-	
<b>Total comprehensive income for the year</b>	<b>825,562</b>	65,689	<b>1,260,996</b>	1,019,068		-	-	
<b>Earnings per share Rs.</b>	<b>0.15</b>	<b>0.06</b>	<b>0.22</b>	<b>0.15</b>		<b>0.03</b>	<b>0.02</b>	

Figures in brackets indicate deductions

COMMERCIAL LEASING & FINANCE PLC  
Statement of changes in equity - Company

For the year ended 31 March 2015

	Stated Capital Rs. 000	Revaluation Reserves Rs. 000	Hedging reserve Rs. 000	Fair Value Reserve on AFS Rs. 000	General Reserve Rs. 000	Statutory Reserve Rs. 000	Investment Fund Reserve Rs. 000	Retained Earnings Rs. 000	Total Rs. 000
<b>Balance as at 01 April 2013</b>	<b>1,425,947</b>	<b>56,873</b>	<b>12,415</b>	<b>(23)</b>	<b>288,080</b>	<b>347,805</b>	<b>191,690</b>	<b>5,514,352</b>	<b>7,837,139</b>
<b>Total comprehensive income for the period</b>									
Profit for the period	-	-	-	-	-	-	-	935,957	935,957
Other comprehensive income	-	98,788	(15,149)	29,358	-	-	-	(10,206)	102,791
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>98,788</b>	<b>(15,149)</b>	<b>29,358</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>925,751</b>	<b>1,038,748</b>
Deferred tax on revaluation		(19,680)							(19,680)
Transferred to/(from) during the year	-	-	-	-	-	46,798	97,385	(144,183)	-
<b>Balance as at 31st March 2014</b>	<b>1,425,947</b>	<b>135,981</b>	<b>(2,734)</b>	<b>29,335</b>	<b>288,080</b>	<b>394,603</b>	<b>289,075</b>	<b>6,295,920</b>	<b>8,856,207</b>
<b>Total comprehensive income for the period</b>									
Profit for the period	-	-	-	-	-	-	-	1,427,839	1,427,839
Other comprehensive income	-	-	(177,336)	11,076	-	-	-	(583)	(166,843)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>(177,336)</b>	<b>11,076</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,427,256</b>	<b>1,260,996</b>
Transferred to/(from) during the year	-	-	-	-	-	71,391	(289,075)	217,684	-
<b>Balance as at 31st March 2015</b>	<b>1,425,947</b>	<b>135,981</b>	<b>(180,070)</b>	<b>40,411</b>	<b>288,080</b>	<b>465,994</b>	<b>0.00</b>	<b>7,940,860</b>	<b>10,117,203</b>

Market prices of ordinary shares recorded during the quarter ended

	<u>31-Mar-15</u>	<u>31-Mar-14</u>
Highest price (Rs.)	4.90	4.80
Lowest price (Rs.)	4.00	3.70
Closing price (Rs.)	4.00	3.80

**COMMERCIAL LEASING & FINANCE PLC**  
**Statement of changes in equity - Group**

For the seven months ended 31 March 2015

	Stated Capital	Revaluation Reserves	Hedging reserve	Fair Value Reserve on AFS	General Reserve	Statutory Reserves	Investment Fund Reserve	Retained Earnings	Total	Non-controlling Interest	Total Equity
	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. '000
Adjustment due to consolidation	1,425,947	135,980	(41,514)	52,439	288,080	394,603	298,004	6,904,296	9,457,835	-	<b>9,457,835</b>
Acquisition of NCI	-	-	-	-	-	-	-	-	-	243,611	243,611
Additional acquisition of NCI	-	-	-	-	-	-	-	(154,982)	(154,982)	(204,246)	(359,228)
<b>Total comprehensive income for the period</b>											
Profit for the period	-	-	-	-	-	-	-	973,060	973,060	3,898	976,958
Other comprehensive income	-	-	(138,556)	(12,168)	-	-	-	-	(150,724)	(8)	(150,732)
Actuarial valuation	-	-	-	-	-	-	-	(659)	(659)	(5)	(664)
<b>Total comprehensive income for the period</b>	-	-	(138,556)	(12,168)	-	-	-	972,401	821,677	3,885	825,562
Transferred to/(from) during the year	-	-	-	-	-	-	(298,004)	298,004	-	-	-
Transfer to reserves	-	-	-	-	(56,300)	84,658	-	(28,358)	-	-	-
<b>Balance as at 31st March 2015</b>	<b>1,425,947</b>	<b>135,980</b>	<b>(180,070)</b>	<b>40,271</b>	<b>231,780</b>	<b>479,261</b>	<b>-</b>	<b>7,991,361</b>	<b>10,124,530</b>	<b>43,250</b>	<b>10,167,780</b>

**COMMERCIAL LEASING & FINANCE PLC**
**Statement of Cash Flow**

	Group	Company	
	For the Seven months ended	For the year ended	
	31.03.2015	31.03.2015	31.03.2014
	Rs. '000	Rs. '000	Rs. '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before income tax expense	1,053,768	1,730,079	1,288,752
<b>Adjustment for:</b>			
(Gain) / loss on sale of property, plant and equipment	(201,658)	(849)	(1,814)
Depreciation and amortization	93,932	95,380	54,546
Provision for gratuity	15,660	9,809	6,839
Allowances for doubtful debts	929,155	1,317,731	1,131,450
Appreciation / (fall) in value of investments	6,446	(13,272)	6,828
Dividend Income	1,407	-	-
Interest cost	1,391,897	2,347,107	3,039,090
Share of profit of equity accounted investees	(1,334)	(1,744)	(7,138)
Investment income	(131,559)	(6,936)	(141)
Impairment of investments	3,338	3,338	-
<b>Operating profit before working capital changes</b>	<b>3,161,052</b>	<b>5,480,643</b>	<b>5,518,412</b>
<b>Working capital changes</b>			
(Increase)/decrease in accounts receivables & others	(545,432)	263,705	(408,375)
Increase/(decrease) in accounts payables	1,541,168	377,388	(60,911)
(Increase)/decrease investment in leases	(378,734)	(797,372)	1,454,913
(Increase)/decrease in factoring account receivable	(667,704)	(546,828)	(250,288)
(Increase)/decrease investment in advances and other loans	(5,123,612)	(5,632,453)	(4,921,562)
(Increase)/decrease in customer deposits	555,573	2,023,292	4,326,406
<b>Cash generated from operations</b>	<b>(1,457,689)</b>	<b>1,168,375</b>	<b>5,658,595</b>
Interest paid	(1,460,950)	(2,392,968)	(2,894,841)
Income tax paid	(24,095)	(265,403)	(198,184)
Gratuity paid	(10,487)	(2,503)	(1,486)
<b>Net cash from /(used in) operating activities</b>	<b>(2,953,220)</b>	<b>(1,492,499)</b>	<b>2,564,084</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net cash and cash equivalents on acquisition of subsidiary	(1,057,041)	(967,863)	-
Purchased of property, plant and equipment	(70,555)	(65,940)	(661,301)
Purchases of short term investments	(1,885,727)	(3,318,213)	(2,039,366)
Cash received on sale of Property, plant & equipment/ Investment property	526,358	849	7,095
Investment in investment properties	-	-	(14,038)
Interest received	131,559	-	-
Dividend received	(1,407)	6,936	141
<b>Net cash flow from investing activities</b>	<b>(2,356,815)</b>	<b>(4,344,231)</b>	<b>(2,707,469)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net proceed from short term borrowings	6,409,197	7,734,000	(3,565,249)
Net proceed from customer deposits	-	-	-
Proceeds from long term loans	-	2,401,000	8,201,593
Repayments of long term loans	(1,602,202)	(5,173,991)	(4,305,808)
<b>Net cash generated from financing activities</b>	<b>4,806,995</b>	<b>4,961,009</b>	<b>330,536</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents during the period</b>	<b>(503,039)</b>	<b>(875,721)</b>	<b>187,151</b>
Cash & cash equivalents at the beginning of the period	(183,732)	80,556	(106,595)
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>(686,771)</b>	<b>(795,165)</b>	<b>80,556</b>
<b>Analysis of cash &amp; cash equivalents at the end of the period</b>			
Cash at bank and in hand	639,717	515,680	736,358
Bank overdraft	(1,326,488)	(1,310,845)	(655,802)
	<b>(686,771)</b>	<b>(795,165)</b>	<b>80,556</b>

1. The Statement of Financial Position as at 31 March 2015, the Statement of Comprehensive Income, Cash Flow Statements and Statements of Changes in Equity of the Company & the Group for the year ended 31 March 2015 are drawn up from unaudited Financial Statements of the Company & its subsidiary, and provide information as required by the Colombo Stock Exchange and in accordance with LKAS 34 Interim Financial Reporting and do not include all of the information required for a full set of financial statements. Further, provisions of the Companies Act No.7 of 2007 and Finance Business Act No.42 of 2011, has been considered in preparing the said financial statements of the Company & of the Group.

2. Accounting policies and method of computation as stated in the Annual report for the year 2013/14 are followed in preparing of these Interim Financial Statements .

3. The Stated Capital of the Company is represented by 6,377,711,170 ordinary shares.

4. Income represents gross income receivable for the year on all performing contracts, rentals on operating leases and income on factoring client debtors. It includes all income related to operations such as interest on overdue rentals, profit/loss on contracts terminated and collection on contracts written-off.

5. Other operating income includes interest on government securities, interest on Fixed Deposits, commission income, capital gains and losses arising from marked to market valuation of quoted shares held for trading purposes, and dividends.

6. All expenses related to management expenditure is fully provided for in the financial statements.

7. Previous period figures and notes have been restated and reclassified wherever necessary to conform to the current year's presentation.

#### **8. Acquisition of BRAC Lanka Finance PLC**

In September 2014, the Company, acquired 59.33% of the voting rights of BRAC Lanka Finance PLC whose principal activity is operating as a Microfinance Company & subsequently acquired an additional 35.02% interest for Rs. 359 Mn in cash in November 2014, increasing its ownership from 59.33% to 94.35%. The acquisition has been accounted for using the acquisition method. Income statement & cash flow statement of the group have been prepared for seven months period ended 31 March 2015 which is the post acquisition period of the group.

9. No material events have arisen after the Balance Sheet date that would require adjustments to these Interim Financial Statements or disclosure.

10. There are no significant changes in the nature of the contingent liabilities disclosed in the Annual Report for the year ended 31 March 2014.

**COMMERCIAL LEASING & FINANCE PLC**

**Segment Information - Company**

**For the year ended 31st March**

	Business Segment					
	Leasing Rs.' 000	Hire Purchase Rs.' 000	Loans Rs.' 000	Factoring Rs.' 000	Others Rs.' 000	Total Rs.' 000
<b>For the year ended 31st March 2015</b>						
Total revenue	3,167,944	184,587	3,715,875	521,284	578,245	8,167,934
Net interest cost	(942,472)	(10,843)	(1,279,797)	(172,991)	-	(2,406,103)
<b>Profit before operating expenses</b>	<b>2,225,471</b>	<b>173,745</b>	<b>2,436,078</b>	<b>348,292</b>	<b>578,245</b>	<b>5,761,831</b>
Operating expenses	(1,601,512)	(154,491)	(1,459,392)	(368,448)	(296,073)	(3,879,915)
Value Added Tax on financial services	-	(1,233)	(152,347)	-	-	(153,581)
<b>Profit from operations</b>	<b>623,960</b>	<b>18,020</b>	<b>824,339</b>	<b>(20,155)</b>	<b>282,172</b>	<b>1,728,335</b>
<b>For the year ended 31st March 2014</b>						
Total revenue	3,461,716	580,046	2,777,733	694,703	277,385	7,791,583
Net interest cost	(1,348,747)	(68,896)	(1,424,746)	(196,701)	-	(3,039,090)
<b>Profit before operating expenses</b>	<b>2,112,969</b>	<b>511,150</b>	<b>1,352,987</b>	<b>498,002</b>	<b>277,385</b>	<b>4,752,493</b>
Operating expenses	(1,502,841)	(277,686)	(860,614)	(584,751)	(129,822)	(3,355,716)
Value Added Tax on financial services	-	(5,200)	(109,963)	-	-	(115,163)
<b>Profit from operations</b>	<b>610,127</b>	<b>228,264</b>	<b>382,409</b>	<b>(86,749)</b>	<b>147,563</b>	<b>1,281,614</b>
<b>For the year ended 31st March 2015</b>						
Capital expenditure	-	-	-	-	65,940	65,940
Depreciation of property plant and equipment	-	-	-	-	95,380	95,380
Provision for/(reversal of provision for)doubtful debts and bad debts written off	611,884	77,231	376,109	213,569	38,938	1,317,731
<b>For the year ended 31st March 2014</b>						
Capital expenditure	-	-	-	-	661,301	661,301
Depreciation of property plant and equipment	-	-	-	-	54,546	54,546
Provision for/(reversal of provision for)doubtful debts and bad debts written off	513,929	38,457	227,389	351,675	-	1,131,450
<b>As at 31- March-2015</b>						
Total assets	12,089,856	617,566	13,059,739	1,803,034	14,816,966	42,387,160
Total liabilities	12,205,583	140,423	16,574,138	2,240,358	1,170,311	32,269,958
<b>As at 31- March-2014</b>						
Total assets	12,089,856	617,566	13,059,739	1,803,034	5,363,718	32,933,913
Total liabilities	10,209,183	521,499	10,784,455	1,488,907	1,073,662	24,077,706



**COMMERCIAL LEASING & FINANCE PLC**  
**Segment Information - Group**  
**For the seven months ended 31st March**

	<b>Business Segment</b>					
	<b>Leasing</b> Rs.' 000	<b>Hire Purchase</b> Rs.' 000	<b>Loans</b> Rs.' 000	<b>Factoring</b> Rs.' 000	<b>Others</b> Rs.' 000	<b>Total</b> Rs.' 000
<b>For the seven months ended 31 March 2015</b>						
Total revenue	1,856,975	94,955	2,655,839	295,347	467,178	5,370,294
Net interest cost	(501,628)	(7,938)	(790,587)	(91,744)	-	(1,391,897)
<b>Profit before operating expenses</b>	<b>1,355,347</b>	<b>87,017</b>	<b>1,865,252</b>	<b>203,603</b>	<b>467,178</b>	<b>3,978,397</b>
Operating expenses	(874,349)	(67,597)	(1,093,506)	(291,310)	(456,565)	(2,783,327)
Value Added Tax on financial services	-	(1,356)	(141,280)	-	-	(142,636)
<b>Profit from operations</b>	<b>480,998</b>	<b>18,064</b>	<b>630,466</b>	<b>(87,707)</b>	<b>10,613</b>	<b>1,052,434</b>
<b>For the seven months ended 31 March 2015</b>						
Capital expenditure	-	-	-	-	70,555	70,555
Depreciation of property plant and equipment	-	-	-	-	93,932	93,932
Provision for/(reversal of provision for)doubtful debts and bad debts written off	242,676	27,042	224,187	196,419	238,831	929,155
<b>As at 31- March -2015</b>						
Total assets	12,615,405	199,627	20,800,941	2,413,883	9,401,957	45,431,812
Total liabilities	12,240,820	193,700	19,292,056	2,238,782	1,298,675	35,264,032

**COMMERCIAL LEASING & FINANCE PLC**

**Statement of Director's holding and Chief Executive Officer's holding in shares of the Entity  
As at 31st March 2015**

	Directors Name	No. of shares	%
1	Mr. I. C. Nanayakkara Chairman	-	-
2	Mr. W. D. K. Jayawardena	-	-
3	Ms. K. U. Amarasinghe	-	-
4	Dr. L. J. S.H. Cabral	-	-
5	Mr. P.D.J.Fernando	-	-
6	Mr. D.M.D.K.Thilakarathne Director / CEO	-	-

**Top 20 Shareholders As At 31st March 2015**

	Shareholder	No. of Shares	% of Issued Capital
1	LANKA ORIX LEASING COMPANY PLC	6,308,876,426	98.921
2	BROWNS INVESTMENTS PLC	40,000,000	0.627
3	SINHARAJA HILLS PLANTATION PVT LIMITED	5,302,027	0.083
4	CHEMICAL INDUSTRIES (COLOMBO) LTD/CIC CHARITABLE & EDUCATIONAL TRUST FUND	4,000,000	0.063
5	CEYLON BISCUITS LIMITED	2,000,000	0.031
6	SEYLAN DEVELOPMENTS PLC	2,000,000	0.031
7	MISS N.R. MATHER	1,000,000	0.016
8	MRS. R.L. MATHER	1,000,000	0.016
9	MR. S.R. MATHER	1,000,000	0.016
10	MR. D.N.N. LOKUGE	893,500	0.014
11	MR. A.N. WILLIAM	650,000	0.010
12	MR. W.V.A.N. FERNANDO & MRS.K.M.M.V.R.JAYASURIYA	500,000	0.008
13	PEOPLE'S LEASING & FINANCE PLC/K.L.UDAYANANDA	460,573	0.007
14	DR. H.S.D.SOYSA	400,100	0.006
15	MR. C.P.A.GUNASEKERA	400,000	0.006
16	MR.P.B.JAYASUNDARA	260,000	0.004
17	MR. S.M.M.ABDUL GHAFLOOR	200,000	0.003
18	ASSETLINE LEASING COMPANY LTD/M.J.T.WAAS	200,000	0.003
19	MR H.E.P.BABAPULLE	200,000	0.003
20	MR.J.B.W.KELEGAMA	200,000	0.003
	<b>Total shares held by Top 20 Shareholders</b>	<b>6,369,542,626</b>	<b>99.87</b>

Public Holding Percentage as at 31st March 2015 being 1.076% comprising of 825 shareholders.