

CLC IBD – Key Fact Document – Investment Products

KEY FACT DOCUMENT- MUDARABA (PROFIT SHARING INVESTMENTS)

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
Mudarabah (Savings)	<ol style="list-style-type: none"> 1. Monthly profit to the investor. 2. 100% compliance and Transparency on all your transactions 3. 24/7 account information accessibility through the CLC online mobile app. 4. Account holders are entitled for standing orders, SMS alerts, VISA ATM/Debit card and online banking facilities free of charge 	No additional charges applicable.	<p>Duly completed</p> <ul style="list-style-type: none"> - Mudharabah Mandate - AML Declaration - KYC - Copy of NIC/Passport or Driving License with NIC number indicated in same. <p>To be submitted</p> <p>Any other additional documents if required.</p>	<ol style="list-style-type: none"> 1. Minimum investment amount Rs. 500/- 2. Fixed profit ratios (Returns are subject to Central Bank ceiling rates). 3. Profit on Mudharabah deposits will be subject to the prevailing Withholding Tax regulations.

	<p>5. Access to Island wide ATM network Free of charge</p> <p>6. Transacting through 65 branches located island wide.</p>			
--	---	--	--	--

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
Mudharabah (Term Investments)	<ol style="list-style-type: none"> 1. Profit paid monthly/annually and maturity basis. 2. 100% compliant and high security on your investment 3. Flexible investment options ranging from one to 60 months. 	None applicable.	<p>Duly completed</p> <ul style="list-style-type: none"> - Mudharabah Mandate - AML Declaration - KYC - Copy of NIC/Passport or Driving License with NIC number indicated in same 	<ol style="list-style-type: none"> 1. Minimum investment amount Rs. 5,000/- 2. Fixed profit ratios according to the tenor and the returns are subject to Central Bank ceiling rates.

	4. 24/7 s information accessibility through the CLC online mobile app.		To be submitted 2. Any other additional documents if required.	3. In the event of premature upliftment of Mudharabah fixed deposits, profit adjustment will be applied on the accrued returns. 4. Profit paid for the Mudharabah deposits are subject to the prevailing Withholding Tax regulations.
--	--	--	---	--

KEY FACT DOCUMENT- WAKALA INVESTMENTS (FIXED TERM INVESTMENTS)

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
Wakala (Fixed Term Investments)	<ol style="list-style-type: none"> Profit paid monthly/annually and maturity basis. Flexible investment options ranging 	Wakala fee (0.01% p.a.) is charged from customers for fund management service and will be deducted from the first profit payment as a lump sum .	Duly completed - Wakala Mandate - KYC - Copy of NIC/Passport or Driving License with	<ol style="list-style-type: none"> Minimum investment amount Rs. 1,000,000/- Pre agreed profit rates and the rates

	from one to 60 months.		NIC number indicated in same. To be submitted 1. Any other additional documents if required.	are subject to Central Bank ceiling 3. Funds may only be withdrawn at maturity. 4. Profit paid for the Wakala investments are subject to prevailing Withholding Tax regulations.
--	------------------------	--	--	--

CLC IBD – Key Fact Document – Finance Products

KEY FACT DOCUMENT- IJARAH (LEASING)

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
Ijarah (Leasing)	<ol style="list-style-type: none"> 1. Approval within 24 hours. 2. Allow clients to obtain assets through leasing and acquire them, 	<ol style="list-style-type: none"> 1. Default payments are subject to a contribution to the charity fund. 2. The actual expenses incurred in the 	<p>Duly completed</p> <ul style="list-style-type: none"> - CLC Islamic Business Division’s standard application forms. - Asset declarations of the applicant and guarantors. 	<p>Maximum term:</p> <ol style="list-style-type: none"> 1. For unregistered vehicles- 5/6 years 2. For registered vehicles -5 years <p>Exposure:</p>

	<p>instead of outright purchase.</p> <ol style="list-style-type: none"> 3. Minimum documentation. 4. Flexible terms and mark up. 5. No hidden charges for early settlements. 	<p>recovery process (which is conservatively 3%) will be charged as an administration fee.</p>	<ul style="list-style-type: none"> - NIC copy of applicant and guarantors. - Clear CRIB reports. - Contract Agreements <p>To be submitted</p> <ol style="list-style-type: none"> 1. Proof Documents of business /employment income as applicable. 	<ol style="list-style-type: none"> 3. Registered vehicles - 70% from the market value. 4. Unregistered -50% from the market value. 5. Other categories- as per the capital lease guide lines and CBSL LTV guidelines
--	---	--	---	---

KEY FACT DOCUMENT- MURABAHA (TRADE FINANCING)

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
Murabaha (Trade Financing)	<ol style="list-style-type: none"> 1. Imports and local purchases can be financed. 	<ol style="list-style-type: none"> 1. Default payments are subject to a contribution to the charity fund. 	<p>Duly completed</p> <ul style="list-style-type: none"> - CLC Islamic Business Division's standard application forms. 	<ol style="list-style-type: none"> 1. Product can be used only for purchasing of an asset/commodity or stocks. <p>Maximum term:</p>

	<ol style="list-style-type: none"> 2. Flexible terms and mark up. 3. Minimum documentation. 4. Approval within 24 hours. 	<ol style="list-style-type: none"> 2. The actual expenses incurred in the recovery process (which is conservatively 3%) will be charged as an administration fee. 	<ul style="list-style-type: none"> - Asset declarations of the applicant and guarantors. - NIC copy of the applicant and guarantors. - Clear CRIB reports. - Contract Agreements <ol style="list-style-type: none"> 1. Proof Documents of business /employment income as applicable. <p>To be submitted</p>	<ol style="list-style-type: none"> 2. For unregistered vehicles- 5/6 years 3. For registered vehicles -5 years <p>Exposure:</p> <ol style="list-style-type: none"> 4. Registered vehicles -70% of the market value. 5. Unregistered -50% of the market value. 6. Other categories- as per the capital lease guide lines and CBSL LTV guidelines
--	---	--	--	---

KEY FACT DOCUMENT- DIMINISHING MUSHARAKAH (PROJECT/PROPERTY FINANCE & WORKING CAPITAL)

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
<p>Diminishing Musharaka (Project/Property Finance & Working Capital)</p>	<ol style="list-style-type: none"> 1. Flexible terms and mark up. 2. Instalments on Fixed or reducing balance basis. 3. Can be obtained for purposes such as property mortgages equipment / machinery and vehicle financing, and also for working capital requirements. 	<ol style="list-style-type: none"> 1. Default payments are subject to a contribution to the charity fund. 2. The actual expenses incurred in the recovery process (which is conservatively 3%) will be charged as an administration fee 	<p>Duly completed</p> <ul style="list-style-type: none"> - CLC Islamic Business Division’s standard application forms. - Asset declarations of the applicant and guarantors. - NIC copy of the applicant and guarantors. - Clear CRIB reports. - Contract Agreements <p>To be submitted</p> <p>2. Proof Documents of business /employment income as applicable.</p>	<p>Maximum term:</p> <ol style="list-style-type: none"> 1. For unregistered vehicles- 5/6 years 2. For registered vehicles -5 years <p>Exposure:</p> <ol style="list-style-type: none"> 3. Registered vehicles - 70% of the market value. 4. Unregistered -50% of the market value. 5. Other categories- as per the term loan guide lines and CBSL LTV guidelines <p>Co- ownership based.</p>

--	--	--	--	--

KEY FACT DOCUMENT- WAKALA (BUSINESS AND WORKING CAPITAL FINANCE)

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
Wakala (Business and Working Capital Finance)	The agency fee is calculated at 0.01% p.a. of the capital invested. This is paid to the customer upon the expiry of Wakala contract.	<ol style="list-style-type: none"> 1. Default payments are subject to a contribution to the charity fund. 2. The actual expenses incurred in the recovery process (which is conservatively 3%) will be charged as an administration fee 	<p>Duly completed</p> <ul style="list-style-type: none"> - CLC Islamic Business Division's standard application forms. - Asset declarations of the applicant's and guarantors. - NIC copy of the applicant/s and guarantors. - Clear CRIB reports. - Contract Agreements <p>To be submitted</p> <ol style="list-style-type: none"> 1. Proof Documents of business 	<ol style="list-style-type: none"> 1. Maximum period of facility restricted to 2 years. 2. Gross profit yield to qualify for a Wakala Facility: 3. -Gross rate of margin of the customer's business is expected to be at least a minimum of 5% more than the applicable rate of CLC IBD.

			/employment income as applicable.	
--	--	--	--------------------------------------	--