

CLC – Key Fact Document – Savings

KEY FACT DOCUMENT- CLC General Savings

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
CLC General Savings	<ul style="list-style-type: none"> • Interest calculated on daily balances and credited to the account monthly. • Cash can be withdrawn from any branch of CLC. • Cash Deposits can be made through island wide branch network and from KIOSK machines • 24 hours worldwide access to your account through visa enabled Debit Card. • CLC Online facility/Mobile app, E-Statement facility, SMS alert facility, CEFTs SLIPs & Standing order facility 	<ul style="list-style-type: none"> • Please refer the CLC web site for latest interest rates & charges • If account balance falls below the minimum required balance of Rs.500/- interest will not be calculated. 	<ul style="list-style-type: none"> • Duly perfected mandate • KYC form • National identity card/Valid driving license or passport of which a copy should be obtained after perusing the original for validity. The passport or Driving license provided as proof of identity should indicate the NIC number. • Address proof (Billing proof not older than 3 months) if the address given in the mandate differs from that in the NIC • For corporates, Specimen Signature, Board resolution, Certified copy of the form 48, Articles of association, Form 18 and 20 as applicable for Limited Liability accounts. • Certified copy of the business registration 	<ul style="list-style-type: none"> • All Sri Lankan citizens holding a National Identity Card and are over 18 years of age can open a Savings account • Apart from NIC, a valid Passport, a valid Sri Lankan Driving License can be accepted • All Limited Liability Companies Registered under Companies Act, Proprietorships, partnerships, Clubs and societies can open saving accounts by submitting relevant documents. • Saving account can be opened with an initial deposit of LKR. 500/- • Savings interest is subject to prevailing withholding tax (WHT) regulations. • Customer can select one of the below 3 options to keep a track on his transactions <ol style="list-style-type: none"> 1. Pass Book 2. E –Statement

			<ul style="list-style-type: none"> • KYC & NIC copies of directors as applicable • Constitution, latest list of office bearers, certified minutes of the meeting where it was decided to open the account along with the NIC's of the office bearers in case of Clubs or societies. 	<p>3. Statement by post</p> <ul style="list-style-type: none"> • Savings accounts which are inoperative for a period of 12 months will be transferred to the dormant section. Inoperative can be defined as accounts where there are no withdrawals for a continuous period of 12 calendar months.
--	--	--	---	---

KEY FACT DOCUMENT- CLC Senior Citizens Savings

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
CLC Senior citizen savings	<ul style="list-style-type: none"> • Interest calculated on daily balances and credited to the account monthly. • Cash can be withdrawn from any branch of CLC. • Cash Deposits can be made through island wide branch network and from KIOSK machines • 24 hours worldwide access to your 	<ul style="list-style-type: none"> • Please refer the CLC web site for latest interest rates & charges • If account balance falls below the minimum required balance of Rs.500/- interest will not be calculated. 	<ul style="list-style-type: none"> • Duly perfected mandate • KYC form • National identity card/Valid driving license or passport of which a copy should be obtained after perusing the original for validity. The passport or Driving license provided as proof of identity should indicate the NIC number. • Address proof (Billing proof not older than 3 	<ul style="list-style-type: none"> • All Sri Lankan citizens holding a National Identity Card and are over 60 years of age can open a Savings account • Apart from NIC, a valid Passport, a valid Sri Lankan Driving License can be accepted • Saving account can be opened with an initial deposit of LKR. 500/-

	<p>account through visa enabled Debit Card.</p> <ul style="list-style-type: none"> • CLC Online facility/Mobile app, E-Statement facility, SMS alert facility, CEFTs SLIPs & Standing order facility • Withholding tax rebate 		<p>months) if the address given in the mandate differs from that in the NIC</p> <ul style="list-style-type: none"> • Specimen signature • Duly Signed Withholding Tax (WHT) declaration 	<ul style="list-style-type: none"> • Savings interest is subject to prevailing withholding tax (WHT) regulations. • Customer can select one of the below 3 options to keep a track on his transactions. <ol style="list-style-type: none"> 1. Pass Book 2. E –Statement 3. Statement by post • Savings accounts which are inoperative for a period of 12 months will be transferred to the dormant section. Inoperative can be defined as accounts where there are no withdrawals for a continues period of 12 calendar months.
--	---	--	---	--

KEY FACT DOCUMENT- CLC Children’s Savings

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
CLC Children’s Savings	<ul style="list-style-type: none"> • Interest calculated on daily balances 	Please refer the CLC web site for latest interest rates & charges	<ul style="list-style-type: none"> • Completed mandate duly signed by parent/guardian 	<ul style="list-style-type: none"> • Savings Accounts for Minors can be opened only by either parents or the legal

	<p>and credited to the account monthly.</p> <ul style="list-style-type: none"> • Cash Deposits can be made through island wide branch network and from KIOSK machines 		<ul style="list-style-type: none"> • NIC of the parent or guardian • Original birth certificate of the minor to be perused and a certified copy to be attached to the mandate • Address proof of the parent or guardian (Billing proof not older than 3 months) if the address in the NIC/BC and that is given in the mandate differs 	<p>guardian for children below 18 years of age.</p> <ul style="list-style-type: none"> • Savings Account can be opened with a minimum initial deposit of LKR. 500/- • Pass Book Savings Account • No withdrawals until child complete 18 years
--	--	--	--	---

KEY FACT DOCUMENT- CLC Salary Saver

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
--------------------	--	-------------------------------------	--	----------------------------

<p>CLC salary saver</p>	<ul style="list-style-type: none"> • Interest calculated on daily balances and credited to the account monthly. • Cash can be withdrawn from any branch of CLC. • Cash Deposits can be made through island wide branch network and from KIOSK machines • 24 hours worldwide access to your account through visa enabled Debit Card. • CLC Online facility/Mobile app, • E-Statement facility, SMS alert facility, CEFTs SLIPs & Standing order facility 	<ul style="list-style-type: none"> • Please refer the CLC web site for latest interest rates & charges • If account balance falls below the minimum required balance of Rs.500/- interest will not be calculated. 	<ul style="list-style-type: none"> • Duly perfected mandate • KYC form • National identity card/Valid driving license or passport of which a copy should be obtained after perusing the original for validity. The passport or Driving license provided as proof of identity should indicate the NIC number. • Address proof (Billing proof not older than 3 months) if the address given in the mandate differs from that in the NIC • Signature specimen 	<ul style="list-style-type: none"> • All Sri Lankan citizens holding a National Identity Card and are over 18 years of age can open a Savings account • Apart from NIC, a valid Passport, a valid Sri Lankan Driving License can be accepted • Saving account can be opened with an initial deposit of LKR. 500/- • Savings interest is subject to prevailing withholding tax (WHT) regulations. • Customer can select one of the below 3 options to keep a track on his transactions <ol style="list-style-type: none"> 1. Pass Book 2. E –Statement 3. Statement by post • Savings accounts which are inoperative for a period of 12 months will be transferred to the dormant section. Inoperative can be defined as accounts where there are no withdrawals for a continues period of 12 calendar months.
-------------------------	---	---	---	---

