

**CLC – Key Fact Document – Fixed Deposits**

**KEY FACT DOCUMENT- CLC General Fixed Deposits**

<b>Product or Service</b>	<b>Financial and other benefits including any incentives &amp; promotions</b>	<b>Fees /charges, commission, interest</b>	<b>Procedure to be followed to obtain Product/Service</b>	<b>Major Terms and conditions</b>
CLC General Fixed Deposits	<ul style="list-style-type: none"> <li>• Interest payable at maturity or monthly ranging from 1month to 3,6,12,13,18,24,36,48 &amp; to 60 months in duration</li> <li>• The rate applicable will be subject to the ceiling rate imposed by Central Bank of Sri Lanka (CBSL) for non-banking financial institutions. (NBF)</li> <li>• Loan can be obtained up to 75% of the capital of monthly interest payment fixed deposit and up to 95% of the capital of maturity interest payment fixed deposit.</li> <li>• Eligible deposit liabilities are insured with Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board for compensation up to a</li> </ul>	Please refer the CLC web site for latest interest rates & charges	<ul style="list-style-type: none"> <li>• Duly perfected mandate</li> <li>• KYC form</li> <li>• National identity card/Valid driving license or passport of which a copy should be obtained after perusing the original for validity. The passport or Driving license provided as proof of identity should indicate the NIC number.</li> <li>• Address proof (Billing proof not older than 3 months) if the address given in the mandate differs from that in the NIC</li> <li>• For corporates, Certified copy of the form 48, Board</li> </ul>	<ul style="list-style-type: none"> <li>• All Sri Lankan citizens holding a National Identity Card and are over 18 years of age can open a Fixed Deposit</li> <li>• Apart from NIC, a valid Passport, a valid Sri Lankan Driving License can be accepted</li> <li>• Fixed Deposit can be opened with a minimum deposit of LKR.5, 000/-</li> <li>• In the case of an early withdrawal of any fixed deposit prior to its original contracted maturity date, reduced interest rate will be applied according to the direction issued by CBSL.</li> <li>• All Limited Liability Companies Registered under Companies Act, Proprietorships, partnerships, Clubs and societies can open fixed deposits by submitting relevant documents.</li> <li>• Fixed deposit interest is subject to prevailing withholding tax (WHT) regulations.</li> </ul>

	maximum of Rs. 1,100,000 per depositor		resolution, Articles of association, Form 18 and 20 as applicable for limited liability accounts. <ul style="list-style-type: none"><li>• Certified copy of the business registration</li><li>• KYC &amp; NIC copies of directors as applicable</li><li>• Constitution, latest list of office bearers, certified minutes of the meeting where it was decided to open the account along with the NIC's of the office bearers in case of clubs &amp; societies.</li></ul>	
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**KEY FACT DOCUMENT- CLC Senior Citizens FD**

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
CLC Senior Citizen Fixed Deposits	<ul style="list-style-type: none"> <li>• Interest payable at maturity or monthly ranging from 1month to 3,6,12,13,18,24,36,48 &amp; to 60 months in duration</li> <li>• The rate applicable will be subject to the ceiling rate imposed by Central Bank of Sri Lanka (CBSL) for non-banking financial institutions. (NBFI)</li> <li>• Loan can be obtained up to 75% of the capital of monthly interest payment fixed deposit and up to 95% of the capital of maturity interest payment fixed deposit.</li> <li>• Eligible deposit liabilities are insured with Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board for compensation up to</li> </ul>	Please refer the CLC web site for latest interest rates & charges	<ul style="list-style-type: none"> <li>• Duly perfected mandate</li> <li>• KYC form</li> <li>• National identity card/Valid driving license or passport of which a copy should be obtained after perusing the original for validity. The passport or Driving license provided as proof of identity should indicate the NIC number.</li> <li>• Address proof (Billing proof not older than 3 months) if the address given in the mandate differs from that in the NIC</li> <li>• Duly signed Withholding Tax(WHT) declaration</li> </ul>	<ul style="list-style-type: none"> <li>• All Sri Lankan citizens holding a National Identity Card and are over 18 years of age can open a Fixed Deposit</li> <li>• Apart from NIC, a valid Passport, a valid Sri Lankan Driving License can be accepted</li> <li>• Fixed Deposit can be opened with a minimum deposit of LKR.5, 000/-</li> <li>• In the case of an early withdrawal of any fixed deposit prior to its original contracted maturity date, reduced interest rate will be applied according to the direction issued by CBSL.</li> <li>• Fixed deposit interest is subject to prevailing withholding tax (WHT) regulations.</li> </ul>

	a maximum of Rs. 1,100,000 per depositor			
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**KEY FACT DOCUMENT- CLC Loan Against FD**

Product or Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest	Procedure to be followed to obtain Product/Service	Major Terms and conditions
CLC Loan against FD	<ul style="list-style-type: none"> <li>• The rate of interest applicable on the loan at present is 3% above the fixed deposit rate.</li> <li>• Loan can be obtained up to 75% of the capital of monthly interest payment fixed deposit and up to 95% of the capital of maturity interest payment fixed deposit.</li> </ul>	Please refer the CLC web site for latest interest rates & charges	<ul style="list-style-type: none"> <li>• Identification details (NIC)/Certified copy to be obtained</li> <li>• Original Fixed deposit certificate</li> <li>• Application/Agreement/Letter of undertaking/AML Letter/Indemnity/customer request letter/authorized signatory for corporate FD's</li> </ul>	<ul style="list-style-type: none"> <li>• Loans can be granted against the security of fixed deposits balances and only to the fixed deposit holder</li> <li>• The fixed deposit balance will be held under lien until the loan obtained against the deposit is settled in full</li> </ul>